



Annex

Annual Report 2013

Consolidated Financial Statements for LHI Leasing GmbH, Pullach i. Isartal

Consolidated balance sheet on 31 December 2013

	EUR	31.12.2013 EUR	previous yr EUR 000
Assets			
1. Cash reserves			
Cash on hand		4,673.27	3
2. Receivables due from banks			
a) due daily	91,975,169.52		133,424
b) other receivables	589,605.23		728
		92,564,774.75	134,152
3. Receivables due from customers		74,484,194.68	117,324
thereof: to financial services institutions EUR 0.00 (previous year EUR 148,000)			
4. Debentures and other fixed-interest securities		33,791,071.00	37,174
5. Shares and other non-fixed interest securities		96,841,415.40	114,300
6. Shareholdings		14,740,460.32	11,325
thereof: to financial services institutions EUR 11,250.00 (previous year EUR 4,000)			
7. Shares in associates		23,808,103.66	17,650
8. Shares in affiliated companies		1,760,420.16	2,224
9. Intangible assets			
Concessions, commercial trademarks and similar rights and values, as well as licenses for such rights and values, purchased against payment		575,509.06	653
10. Tangible fixed assets		30,342,399.75	25,465
11. Other assets		13,702,541.59	16,970
12. Prepaid expenses and other current assets		479,105.18	269
13. Deferred taxes		429,388.90	429
Total assets		383,524,057.72	477,938



	EUR	31.12.2013 EUR	previous yr EUR 000
Liabilities			
1. Liabilities due to banks			
a) due daily	4,632,587.96		8,300
b) with agreed maturity or notice period	64,512,847.06		86,014
		69,145,435.02	94,314
2. Liabilities to customers		1,601,299.54	1,999
thereof: to financial services institutions EUR 0.00 (previous yr: EUR 0)			
3. Other liabilities		222,504,155.26	289,391
4. Deferred income		1,127,234.71	1,142
5. Provisions			
a) Provisions for pensions and similar obligations	6,314,296.20		5,517
b) Tax provisions	1,122,718.48		1,464
c) Other provisions	18,299,128.75		17,777
		25,736,143.43	24,758
6. Shareholders' equity			
a) Subscribed capital	40,000,000.00		40,000
b) Other revenue reserves	5,585,822.76		5,636
c) Consolidated profit	12,128,437.70		10,571
d) Minority interests	5,695,529.30		10,127
		63,409,789.76	66,334
Total liabilities		383,524,057.72	477,938
1. Contingent liabilities			
Liabilities from guarantees and warranty contracts		51,989,286.90	87,324
2. Other obligations			
Placement and underwriting obligations		5,725,000.00	36,689

Consolidated Income Statement from 1 January 2013 to 31 December 2013

	EUR	EUR	2013 EUR	prev. yr EUR 000
1. Interest income from credit and money market transactions		6.684.253,58		8.756
2. Interest expense		-5,196,947.69		-8,442
			1,487,305.89	314
3. Regular income from				
a) investments		5,973,760.50		8,932
b) shares in affiliated companies		253,072.60		525
			6,226,833.10	9,457
4. Result attributable to associates			-1,645,363.42	-2,262
5. Commission income		16,326,296.17		9,570
6. Commission expenses		-3,996,669.50		-3,459
			12,329,626.67	6,111
7. Other operating income			35,856,849.65	47,056
8. General administrative expenses				
a) Personnel expenses				
aa) Wages and salaries	-21,311,781.60			-23,541
ab) Social security, pension and other benefit costs	-3,860,068.64			-2,750
thereof: for pension costs EUR -1,049,913.68 (prev. yr EUR +147,000)				
			-25,171,850.24	-26,291
b) Other administrative expenses		-16,457,805.78		-18,293
			-41,629,656.02	-44,584
9. Write-offs and value adjustments of intangible assets and property, plant and equipment			-2,112,651.00	-2,667
10. Other operating expenses			-4,853,646.35	-5,023
11. Write-offs and value adjustments of accounts receivable and certain securities and additions to reserves in the credit business			-575,784.78	-745
12. Write-offs and value adjustments of investments, shares in affiliated companies and securities treated as fixed assets			-418,592.16	-1,118
13. Expenses from loss transfers			-10,593.15	-17
14. Result from ordinary operations			4,654,328.43	6,522
15. Extraordinary expenses = Extraordinary result			-130,868.00	-131
16. Taxes on income and profit	-1,148,913.34			845
17. Other taxes, unless shown under item 10	-43,612.64			-114
			-1,192,525.98	731
18. Consolidated profit for the year			3,330,934.45	7,122
19. Profit brought forward from previous year			5,570,609.27	2,342
20. Portion attributable to minority interests			3,171,030.71	1,107
21. Withdrawals from other revenue reserves			55,863.27	0
22. Consolidated profit			12,128,437.70	10,571