



Annex

# Annual Report 2012

# Consolidated Financial Statements for LHI Leasing GmbH, Pullach i. Isartal

## Consolidated balance sheet for 31 December 2012

	EUR	31.12.2012 EUR	Previous year KEUR
<b>Assets</b>			
1. Cash reserves			
Cash on hand		3,171.94	5
2. Receivables due from banks			
a) due at one day's notice	133,423,489.36		30,813
b) other receivables	728,012.30		14,074
		134,151,501.66	44,887
3. Receivables due from customers		117,324,079.07	106,605
thereof: to financial services institutions EUR 148,468.24 (previous year KEUR 0)			
4. Debentures and other fixed-interest securities		37,173,759.00	73,300
5. Shares and other non-fixed interest securities		114,300,320.42	124,963
6. Investments		11,325,013.54	10,401
thereof: to financial services institutions EUR 3,650.00 (previous year EUR 2,000)			
7. Shares in associates		17,649,547.57	15,863
8. Shares in affiliated companies		2,223,716.49	2,389
9. Intangible assets			
Concessions, commercial trademarks and similar rights and values, as well as licenses for such rights and values, purchased against payment		653,127.06	707
10. Property, plant and equipment		25,465,130.86	33,800
11. Other assets		16,970,381.08	19,439
12. Accruals and deferrals		269,045.42	468
13. Deferred taxes		429,388.90	429
<b>Total assets</b>		<b>477,938,183.01</b>	<b>433,256</b>



	EUR	31.12.2012 EUR	Previous year KEUR
<b>Liabilities and shareholders' equity</b>			
1. Liabilities due to banks			
a) due at one day's notice	8,300,070.45		26
b) with agreed maturity or notice period	86,014,173.12		70,610
		94,314,243.57	70,636
2. Liabilities to customers		1,998,607.83	8,283
thereof: to financial services institutions EUR 0.00 (previous year KEUR 0)			
3. Other liabilities		289,391,189.20	262,119
4. Deferred items		1,141,543.98	1,292
5. Reserves and accrued liabilities			
a) Pension reserves and reserves for similar obligations	5,516,546.40		5,908
b) Accrued taxes	1,464,333.53		2,310
c) Other reserves and accrued liabilities	17,777,220.46		19,996
		24,758,100.39	28,214
6. Shareholders' equity			
a) Subscribed capital	40,000,000.00		40,000
b) Other revenue reserves	5,636,453.47		5,585
c) Consolidated profit	10,570,609.27		5,842
d) Minority interests	10,127,435.30		11,285
		66,334,498.04	62,712
<b>Total liabilities and shareholders' equity</b>		<b>477,938,183.01</b>	<b>433,256</b>
1. Contingent liabilities			
Liabilities from guarantees and warranty contracts		137,324,286.90	191,116
2. Other obligations			
Placement and underwriting obligations		36,689,142.59	12,299

## Consolidated Income Statement from 1 January 2012 to 31 December 2012

	EUR	EUR	2012 EUR	Previous year KEUR
1. Interest income from credit and money market transactions		8,756,744.87		8,908
2. Interest expense		-8,442,398.56		-7,442
			314,346.31	1,466
3. Regular income from				
a) Investments		8,932,280.45		11,632
b) Shares in affiliated companies		524,300.31		406
			9,456,580.76	12,038
4. Result attributable to associates			-2,261,640.51	-1,624
5. Commission income		9,569,473.36		14,693
6. Commission expenses		-3,458,818.83		-4,710
			6,110,654.53	9,983
7. Other operating income			47,056,024.24	32,505
8. General administrative expenses				
a) Personnel expenses				
aa) Wages and salaries	-23,541,348.90			-21,412
ab) Social security, pension and other benefit costs	-2,749,842.82			-3,442
thereof: for pension costs EUR 146,609.76 (previous year: EUR -759,000)				
			-26,291,191.72	-24,854
b) Other administrative expenses		-18,292,577.98		-19,776
			-44,583,769.70	-44,630
9. Write-offs and value adjustments of intangible assets and property, plant and equipment			-2,666,771.58	-1,330
10. Other operating expenses			-5,022,989.91	-4,313
11. Write-offs and value adjustments of accounts receivable and certain securities and additions to reserves in the credit business			-745,316.91	-138
12. Write-offs and value adjustments of investments, shares in affiliated companies and securities treated as fixed assets			-1,118,511.71	-1,888
13. Expenses from loss transfers			-16,961.90	-14
<b>14. Result from ordinary operations</b>			<b>6,521,643.62</b>	<b>2,055</b>
15. Extraordinary expenses = Extraordinary result			-130,867.80	-131
16. Taxes on income		844,706.46		-235
17. Other taxes, unless shown under item 10		-113,576.44		-12
			731,130.02	-247
<b>18. Consolidated profit for the year</b>			<b>7,121,905.84</b>	<b>1,677</b>
19. Profit brought forward from previous year			2,342,174.58	3,832
20. Portion attributable to minority interests			1,106,528.85	333
<b>21. Consolidated profit</b>			<b>10,570,609.27</b>	<b>5,842</b>