

Press release of 28 July 2022

## **LHI Group and Versicherungskammer expand cooperation in the field of renewable energies**

### **First joint fast-charging park in the Munich area**

The LHI Group (LHI) has expanded its commitment to renewable energies through a mandate from the Versicherungskammer Group. Thus, a fast-charging park for e-vehicles was acquired in Sauerlach. The park is equipped with ultrafast-charging stations and was ceremonially opened on 29 June 2022. Five more identical charging parks will follow in Schweinfurt, Ravensburg, Bad Kreuznach, Weiden and Passau.

All of them are DC (direct current) fast-charging parks with a charging capacity of up to 300 kW per charging point. Each consists of five charging stations with a total of ten charging points.

*"The charging parks expand our range of funds in the asset class of renewable energies. In addition to solar parks, wind farms and hydropower plants, we are thus offering our investors a further opportunity to invest in renewable energies," says Dieter Seitz, Managing Director of LHI Capital Management GmbH.*

To date, LHI has invested in 35 wind farms, 43 solar parks and six hydropower plants with a total volume of around EUR 1.7 billion. In 2021 alone, 354,721 t of CO<sub>2</sub> were saved thanks to these plants.

To push the expansion of e-mobility, a nationwide charging station infrastructure is necessary, because e-mobility is the key to the energy transition in transport. That is why the joint investment in charging parks is the next logical step to contribute to the energy transition and decarbonisation.

"We see e-mobility as an essential component of CO<sub>2</sub> reduction. Our commitment to renewable energies is part of our contribution to the energy transition," says Andreas Kolb, Chief Financial Officer of Versicherungskammer Group, and continues: "Versicherungskammer is committed to the Principles for Responsible Investment. By joining the PRI initiative in 2019, we have embedded our approach to considering sustainability in capital investment in an international framework. One of the goals of the equally named financial initiative is to gain a better understanding of the impact of investment decisions on the ESG criteria of environment, social and corporate governance."

The successful cooperation between Versicherungskammer and LHI began almost ten years ago with the goal of consistently building up a renewable energy portfolio. Together, the two partners have so far invested in photovoltaics, wind and hydropower in several European countries. Further joint projects to follow.

Pullach, 28 July 2022

**About LHI Group:**

The LHI Group consists of LHI Holding GmbH and LHI Leasing GmbH, which was founded in 1973, and their subsidiaries. The product portfolio ranges from the design of structured finance for companies, real estate management and asset management services to the conception of investment products in the asset classes real estate, renewable energy and aviation. The target group for the investment offer is primarily professional and semi-professional investors. In total, the LHI Group manages a portfolio of over 15 billion euros. The company headquarter is located in Pullach near Munich. Internationally, the LHI Group is represented in Poland and Luxembourg. The Group employs more than 260 people.

**About Versicherungskammer Group:**

The Versicherungskammer Group is the largest public insurer nationwide and now the seventh largest primary insurer in Germany. In the 2021 financial year, it generated total premium income of €9.28 billion. With its regionally active companies, the company operates in Bavaria, the Palatinate, Saarland, Berlin and Brandenburg. Together with the other public insurers, the health insurer of the S Finance Group operates nationwide. The social commitment of the Versicherungskammer Group is of great importance. The strategy of supporting voluntary institutions and initiatives, which are particularly active in the field of prevention and safety, and which are geared towards sustainability, has been additionally strengthened for several years by the two foundations, Versicherungskammer-Stiftung and Versicherungskammer-Kulturstiftung. In addition, the Versicherungskammer Group has been awarded the "Work and Family" certificate as a family-friendly company for the third time. It has around 7,000 employees, including around 290 trainees.

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